



Economic Indicators

Annual Summary 2019

	Monthly Average 1st Q '19	Monthly Average 2nd Q '19	Monthly Average 3rd Q '19	Monthly Average 4th Q '19	Yearly Average 2019	Yearly Average 2018
Non-Ag Employment (1)						
Total	40,600	42,000	42,200	41,300	41,525	42,400
Unemployment (1)						
Number	2,900	2,000	2,100	2,400	2,350	2,575
Rate	6.7%	4.6%	4.7%	5.5%	5.37%	5.8%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.33	\$1.34	\$1.32	\$1.32	\$1.33	\$1.30
County Building Permits (3)	Quarterly Total 1st Q '19	Quarterly Total 2nd Q '19	Quarterly Total 3rd Q '19	Quarterly Total 4th Q '19	Yearly Total 2019	Yearly Total 2018
Commercial	15	24	12	12	63	61
Non-Commercial	79	168	175	96	518	633
Estimated Construction Value	\$3,398,975	\$14,215,204	\$11,453,235	\$6,187,685	\$35,255,099	\$24,412,356
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	331,967	517,567	696,482	440,550	1,986,566	1,971,560
Commercial	88,897	98,433	96,752	95,006	379,088	389,283
Watertown International Airport passenger activity (5)						
Departures	5,065	5,595	6,311	6,322	23,293	24,254
Arrivals	5,254	5,612	6,391	6,100	23,357	23,803
Sales Tax (6)						
Monthly County Receipts	\$16,477,730	\$19,903,033	\$23,573,462	\$19,909,315	\$79,863,540	\$78,658,684
Occupancy Tax (7)	1st Q '19 Dec-Feb	2nd Q '19 Mar-May	3rd Q '19 Jun-Aug	4th Q '19 Sep-Nov	Yearly Total 2019	Yearly Total 2018
Total Collected by County	\$100,651	\$177,193	\$498,305	\$286,990	\$1,063,139	\$1,050,351
Consumer Price Index	% Change during 1st Q '19	% Change during 2nd Q '19	% Change during 3rd Q '19	% Change during 4th Q '19	% Change during 2019	% Change during 2018
US City Average	0.6%	0.4%	0.4%	0.9%	2.4%	1.2%

Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDs) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us